

## COURSE INFORMATION LETTER

<b>University:</b> P. J. Šafárik University in Košice	
<b>Faculty:</b>	
<b>Course ID:</b> R UPJŠ/ CFFM/18	<b>Course name:</b> Corporate Finance and Financial Management
<b>Course type, scope and the method:</b> <b>Course type:</b> Lecture / Practice <b>Recommended course-load (hours):</b> <b>Per week:</b> 1 / 1 <b>Per study period:</b> 14 / 14 <b>Course method:</b> present	
<b>Number of credits:</b> 4	
<b>Recommended semester/trimester of the course:</b>	
<b>Course level:</b> N	
<b>Prerequisites:</b>	
<b>Conditions for course completion:</b>	
<b>Learning outcomes:</b>	
<b>Brief outline of the course:</b>	
<b>Recommended literature:</b>	
<b>Course language:</b>	
<b>Course assessment</b> Total number of assessed students: 0	
<b>Provides:</b> Ing. Zuzana Hrabovská, PhD., prof. Ing. Viktória Bobáková, CSc., Ing. Lenka Pčolinská, PhD., Ing. Eva Výrostová, PhD.	
<b>Date of last modification:</b> 18.01.2019	
<b>Approved:</b>	

## COURSE INFORMATION LETTER

<b>University:</b> P. J. Šafárik University in Košice	
<b>Faculty:</b>	
<b>Course ID:</b> R UPJŠ/ ME/18	<b>Course name:</b> Managerial Economics
<b>Course type, scope and the method:</b> <b>Course type:</b> Lecture / Practice <b>Recommended course-load (hours):</b> <b>Per week:</b> 1 / 1 <b>Per study period:</b> 14 / 14 <b>Course method:</b> present	
<b>Number of credits:</b> 4	
<b>Recommended semester/trimester of the course:</b>	
<b>Course level:</b> N	
<b>Prerequisites:</b>	
<b>Conditions for course completion:</b>	
<b>Learning outcomes:</b>	
<b>Brief outline of the course:</b>	
<b>Recommended literature:</b>	
<b>Course language:</b>	
<b>Course assessment</b> Total number of assessed students: 0	
<b>Provides:</b> Ing. Zuzana Hrabovská, PhD., prof. Ing. Viktória Bobáková, CSc., Ing. Lenka Pčolinská, PhD., Ing. Eva Výrostová, PhD.	
<b>Date of last modification:</b> 18.01.2019	
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<b>University:</b> P. J. Šafárik University in Košice	
<b>Faculty:</b>	
<b>Course ID:</b> R UPJŠ/ Mrkt/18	<b>Course name:</b> Marketing
<b>Course type, scope and the method:</b> <b>Course type:</b> Lecture / Practice <b>Recommended course-load (hours):</b> <b>Per week:</b> 1 / 1 <b>Per study period:</b> 14 / 14 <b>Course method:</b> present	
<b>Number of credits:</b> 4	
<b>Recommended semester/trimester of the course:</b>	
<b>Course level:</b> N	
<b>Prerequisites:</b>	
<b>Conditions for course completion:</b>	
<b>Learning outcomes:</b>	
<b>Brief outline of the course:</b>	
<b>Recommended literature:</b>	
<b>Course language:</b>	
<b>Course assessment</b> Total number of assessed students: 0	
<b>Provides:</b> Ing. Zuzana Hrabovská, PhD., prof. Ing. Viktória Bobáková, CSc., Ing. Lenka Pčolinská, PhD., Ing. Eva Výrostová, PhD.	
<b>Date of last modification:</b> 18.01.2019	
<b>Approved:</b>	

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<b>University:</b> P. J. Šafárik University in Košice	
<b>Faculty:</b>	
<b>Course ID:</b> R UPJŠ/ PF/18	<b>Course name:</b> Public Finance
<b>Course type, scope and the method:</b> <b>Course type:</b> Lecture / Practice <b>Recommended course-load (hours):</b> <b>Per week:</b> 1 / 1 <b>Per study period:</b> 14 / 14 <b>Course method:</b> present	
<b>Number of credits:</b> 4	
<b>Recommended semester/trimester of the course:</b>	
<b>Course level:</b> N	
<b>Prerequisites:</b>	
<b>Conditions for course completion:</b> Active class participation (20%) Written exam (80%) Grading Scale (in %): 91 – 100 = A (excellent) , 81 – 90 = B (very good), 71 – 80 = C (good), 61 – 70 = D (satisfactory), 52 – 60 = E (sufficient), 51 and less = FX (failed)	
<b>Learning outcomes:</b> The first objective is to get familiar with the current topics in public finance and acquire basic theoretical knowledge in fundamental public finance topics, such as public sector interventions, public expenditures, revenues, deficit and debt. The second objective is to prepare the students to be informed consumers of public finance data from several sources, such as Eurostat, Ministry of Finance as well as EU budget data. The students will also become familiar with fiscal rules at EU level and European union budget and Multiannual financial framework.	
<b>Brief outline of the course:</b> 1. Introduction to public finance. The role and size of the public sector. Measuring the size of the public sector. Public budget. 2. Economic rationale for government interventions – market failures. Allocation function of public finance: public goods, externalities and other microeconomic failures. 3. Redistribution function of public finance. Labour and capital income inequality. Lorenz curve and Gini as a measurement of income inequality. Welfare state expenditures. 4. Stabilization function of public finance. Fiscal policy – objectives, tools, types. 5. Public revenues – sources of government revenue. 6. Taxation of income, wealth and consumption. 7. Public expenditures. Current and capital expenditure. COFOG. Theories of growth of public expenditures. 8. Deficit financing. Public debt management. 9. Fiscal rules (deficit and debt rules, borrowing rules, spending limits) – at national and EU level. Independent fiscal policy institutions. 10. Coordination of budgetary policy from EU level. EU Economic governance (The Stability and Growth Pact – preventive arm and EDP, European semester, Macroeconomic imbalance procedure, Treaty on stability, coordination and governance in the economic and monetary union)	

11. EU budget – revenues and expenditures.
12. Multiannual financial framework.

**Recommended literature:****Required reading:**

1. GRUBER, J. 2013. Public finance and public policy. 4th ed. New York: Worth Publishers.
2. European Union: Public finance. 2014 [online] 5th edition. Luxembourg: Office for Official Publications of the European Communities. Available at: <https://publications.europa.eu/en/publication-detail/-/publication/8bc08dd0-f1ed-4f45-bab4-75ac2a63d048>

**Recommended reading:**

1. ROSEN, H.S., T. GAYER. 2013. Public Finance. 10th Edition. New York: McGraw-Hill/Irwin.
2. HYMAN, D.N. 2005. Public finance: a contemporary application of theory to policy. 6th ed. Mason, Ohio: Thompson South-Western.
3. EUROPEAN COMMISSION, 2018. EU Economic governance: monitoring, prevention, correction [online]. Available at: [https://ec.europa.eu/info/business-economy-euro/economic-and-fiscal-policy-coordination/eu-economic-governance-monitoring-prevention-correction\\_en](https://ec.europa.eu/info/business-economy-euro/economic-and-fiscal-policy-coordination/eu-economic-governance-monitoring-prevention-correction_en)
4. EUROPEAN COMMISSION, 2018. Multiannual Financial Framework. Structure, mechanism and content [online]. Available at: [http://ec.europa.eu/budget/mff/introduction/index\\_en.cfm](http://ec.europa.eu/budget/mff/introduction/index_en.cfm)
5. EUROPEAN COMMISSION, 2018. Budget [online]. Available at: [http://ec.europa.eu/budget/index\\_en.cfm](http://ec.europa.eu/budget/index_en.cfm)

**Course language:**

English

**Course assessment**

Total number of assessed students: 0

**Provides:** Ing. Zuzana Hrabovská, PhD., prof. Ing. Viktória Bobáková, CSc., Ing. Lenka Pčolinská, PhD., Ing. Eva Výrostová, PhD.

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**Approved:**